

Caledonia Library Association 2026 Budget

2026 Budget

Revenue

	A1001.1	Cal-Mum Schools	\$	15,000.00
	A1001.2	Town of Caledonia	\$	81,000.00
A1001	Real Property Taxes		\$	96,000.00
A2082	Library Charges		\$	150.00
A2705	Gifts and Donations		\$	4,200.00
A2706	Grants from Local Governments			
A2760	Library System Grants		\$	13,250.00
A3840	State Aid for Libraries		\$	-
A2401	Interest and Earnings		\$	-
Total Revenue				\$113,600.00

Expenses

L7410.1	Personal Services		\$	109,000.00
L7410.41	Supplies & Materials		\$	25,275.00
L7410.42	Utilities		\$	8,032.00
L7410.43	Insurance		\$	6,200.00
	L7410.441	Accounting	\$	1,500.00
	L7410.442	Computer Hardware (Purchase and Upgrades)	\$	-
	L7410.443	Computer Software	\$	300.00
	L7410.444	Copier: rental, servicing, toner, etc.	\$	1,700.00
	L7410.445	Mileage Reimbursement	\$	500.00
	L7410.446	Payroll Services	\$	3,000.00
	L7410.447	Professional Organization Memberships	\$	325.00
	L7410.448	Staff Development/Training	\$	250.00
	L7410.449	Travel & Conferences	\$	-
L7410.44	Contract Professional & Technological Services		\$	7,575.00

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L7410.461	Bank charges and fees (including Safe Deposit Box)	\$	25.00
L7410.463	Building Security	\$	-
L7410.464	Repairs and Property Maintenance		
L7410.4641	Lawn Mowing	\$	2,500.00
L7410.4642	Repairs and Property Maintenance	\$	2,000.00
L7410.4643	Snow Plowing	\$	500.00
L7410.465	Owwl Contract Fee	\$	6,500.00
L4710.466	Equipment	\$	-
L7410.46	Contract Operations & Maintenance	\$	11,525.00
L7410.8	Library-Employee Benefits	\$	11,669.00
	Total Expenditures	\$	179,276.00
	Total Surplus (Loss)	\$	(65,676.00)

Financial Year 2026 projected that expenses will be more than revenue with an estimated overall loss of (\$65,676). The plan is to use the investment account to offset this loss. If that is the case, after transferring \$65,676 from the investment account to the operating fund, that will leave approximately \$50,800 remaining in the investment account.

Building Maintenance Reserve	\$	7,080.34
Investment Account	\$	116,520.53