Caledonia Library Association

2026 Budget

				2026 Budget
Revenue				
	A1001.1	Cal-Mum Schools	$	15,000.00
	A1001.2	Town of Caledonia	$	81,000.00
A1001	**Real Property Taxes**		**$**	**96,000.00**
A2082	**Library Charges**		**$**	**150.00**
A2705	**Gifts and Donations**		**$**	**4,200.00**
A2706	**Grants from Local Governments**			
A2760	**Library System Grants**		**$**	**13,250.00**
A3840	**State Aid for Libraries**		**$**	**-**
A2401	**Interest and Earnings**		**$**	**-**
		Total Revenue		**$113,600.00**
Expenses				
L7410.1	**Personal Services**		**$**	**109,000.00**
L7410.41	**Supplies & Materials**		**$**	**25,275.00**
L7410.42	**Utilities**		**$**	**8,032.00**
L7410.43	**Insurance**		**$**	**6,200.00**
	L7410.441	Accounting	$	1,500.00
	L7410.442	Computer Hardware (Purchase and Upgrades)	$	-
	L7410.443	Computer Software	$	300.00
	L7410.444	Copier: rental, servicing, toner, etc.	$	1,700.00
	L7410.445	Mileage Reimbursement	$	500.00
	L7410.446	Payroll Services	$	3,000.00
	L7410.447	Professional Organization Memberships	$	325.00
	L7410.448	Staff Development/Training	$	250.00
	L7410.449	Travel & Conferences	$	-
L7410.44	**Contract Professional & Technological Services**		**$**	**7,575.00**

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	L7410.461	Bank charges and fees (including Safe Deposit Box)	$	25.00
	L7410.463	Building Security	$	-
	L7410.464	Repairs and Property Maintenance		
		L7410.4641 Lawn Mowing	$	2,500.00
		L7410.4642 Repairs and Property Maintenance	$	2,000.00
		L7410.4643 Snow Plowing	$	500.00
	L7410.465	Owwl Contract Fee	$	6,500.00
	L4710.466	Equipment	$	-
L7410.46	**Contract Operations & Maintenance**		**$**	**11,525.00**
L7410.8	**Library-Employee Benefits**		**$**	**11,669.00**
		Total Expenditures	**$**	**179,276.00**
		Total Surplus (Loss)	$	(65,676.00)

Financial Year 2026 projected that expenses will be more than revenue with an estimated overall loss of ($65,676)
The plan is to use the investment account to offset this loss. If that is the case, after transferring $65,676 from the investment account to the operating fund, that will leave approximately $50,800 remaining in the investment account.

Building Maintenance Reserve	$	7,080.34
Investment Account	$	116,520.53

Adopted by Board 2/18/2026
Updated format approved 4/15/2026